



HSB Engineering Insurance Limited

HSB strengthens senior management team with FD appointment

London, 6 April 2010: Leading engineering specialist insurer HSB Engineering Insurance Limited has appointed Steve Worrall to the position of finance director.

He will take up the role with immediate effect, in a move which will strengthen HSB's senior board as it continues to grow in the UK.

Steve brings 12 years experience to the post, which is a promotion within HSB from assistant finance director, a position he has held since 2007.

Prior to HSB Steve spent nine years at PricewaterhouseCoopers where he was a senior manager for its North West audit practice. During this time he gained insurance experience working with clients such as RSA and Royal London.

UK chief executive officer and managing director Stephanie Watkins said: "We are delighted to announce Steve's appointment to the role of finance director. Steve's in-depth knowledge of our speciality business will be of great strategic value to HSB as we continue to grow our engineering insurance and inspection business."

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Notes to editors

HSB Engineering Insurance Limited is one the leading specialist engineering insurance and inspection service providers in the UK. Operating across the UK, Ireland, and Europe, it provides engineering insurance solutions to a wide range of industrial and commercial customers and helps them to protect their assets and profitability.

The insurance products offered cover:

- Breakdown
- Explosion/Collapse
- Damage to Own Surrounding Property
- Sudden & Unforeseen Damage
- Consequential loss (loss of profit and loss of revenue)
- Contractors Plant (owned and hired in)
- Computer Insurance
- Deterioration of Stock
- Contractors All Risks
- Erection All Risks
- Machinery Movement

HSB Engineering Insurance Limited is a member of BMIA (The British Machinery Insurers Association) and a sponsor of the CESAR (Construction Equipment Security and Registration) plant theft initiative.

In addition to wide insurance covers, inspection services, health and safety consultancy and risk management services are also available.

Part of the HSB Group, a leading worldwide provider of equipment breakdown and engineering lines insurance and the largest equipment breakdown insurer in North America.

More information can be found at www.hsbeil.com